

the CHISEL

HELPING YOU SCULPT YOUR FINANCIAL FUTURE

A QUARTERLY PUBLICATION OF BLUESTONE FEDERAL CREDIT UNION

FALL 2009

INSIDE:

MY CREDIT UNION ROCKS!

Does your Credit Union Rock? Are you a proud member/owner of Bluestone Federal Credit Union and wanna shout it out loud?!

Be a Rock Star. For a limited time, refer an eligible friend or family member and get the t-shirt that says it all. It's simple for them to sign-up. All they need to do is go to www.bluestonefcu.org, click Become a Member and fill out the application that lets us know you referred them!

Share the Credit Union experience and wear it with pride — without saying a word.



my credit union

ROCKS!

Bluestone Federal Credit Union ROCKED Blue Cross Blue Shield!

Visits to Riverpark, Yankee Place, Main and Waterview resulted in 100 new members. Remember, as an owner of the Credit Union, growth means money in your pockets! Congratulations to one of our new members, Louise Jahnke, who won a \$50 Visa Gift Card.



ONLINE BANKING. FREE, SECURE, AND CONVENIENT.

Manage your money in the comfort of your home or on your laptop anywhere, anytime. Check balances, transfer money and pay bills – all in just a few clicks.

- Free Bill Pay- Members with a checking account can take advantage of free bill pay. Save money and time by paying your mortgage, utilities, credit cards and other bills online. Demo online at www.bluestonefcu.org.
- Free E-Statements- Save a tree. Eliminate your paper statements. View and print your current or previous statements online with ease.
- 24/7 Loan Applications- Save time. Apply for all your loans online anytime, anywhere.

Bluestone Federal Credit Union offers secure, fast, and convenient access 24/7. Sign up for our online services today and we'll make your life easier. Need help? Just contact us at 651.452.3131 (toll free 888.452.3131) or memberservice@bluestonefcu.org and we'll get you started.



YOUR MONEY. YOUR CHOICE. YOUR CREDIT UNION.



More than 177 million people worldwide belong to a credit union just like yours. Because when you go to the credit union, you're not just a customer-you're a member. It really is "your credit union." Banks belong to shareholders, hoping to profit from your transactions. At a credit union, any earnings are returned to you in the form of better rates on loans and savings. Knowing this, who wouldn't choose a credit union?

Join us on Thursday, October 15 to enjoy hot cider and cookies in celebration of the true cooperative spirit of the credit union movement.



Bluestone Federal Credit Union president, Judy Root was recently elected as one of five credit union CEO's to serve a two-year term with The Minnesota Credit Union Foundation (MNCUF) Board of Directors. This will be Root's fifth year of service.

The Minnesota Credit Union Foundation is a non-profit organization founded in 1969 to serve as a charitable arm of the Minnesota

credit union movement. For more information, visit www.mncufoundation.org.



Bluestone Federal Credit Union would like to recognize Char Jorgensen. After serving over three years with the Board of Directors, Jorgensen has recently resigned. We would like to thank Char for her dedication to the growth

and success of the Credit Union.

Stop paying high fees. You have options. We offer a variety of checking accounts that work for you! Learn what checking account is best for you at www.bluestonefcu.org

\$11,000 IN SCHOLARSHIP MONEY AVAILABLE THROUGH THE FIC

The Minnesota Family Involvement Council (FIC) has \$11,000 available in scholarship money for Minnesota credit union members who are continuing their education!

The FIC is offering two \$1,000 scholarships and eighteen \$500 scholarships to 20 credit union members throughout Minnesota. Any individual attending a college or university, graduate or law school, two- or four-year program or community or technical college in the fall of 2010/spring 2011 is eligible. Those interested in applying need to complete a one-page application form and an essay (up to 500 words in length) on the specified topic by Monday, Feb. 1, 2010. The 20 scholarship recipients will be selected and announced in the spring of 2010.

For an application packet, please contact us at 651.452.3131 (toll free 888.452.3131) or apply online at www.mnfic.org/scholarships.html. Scholarship information will be available in October.

The simplest way to shop this holiday season.

Visa Gift cards make the perfect holiday gift that can be used for anything at anytime. From \$10 - \$500 (plus \$2.50 service fee) you can purchase all your holiday gifts in one place. Ask a Member Service Representative for details.

IMPORTANT NOTICE REGARDING LOAN DUE DATES

Congress recently passed new legislation regarding open-end Lending as part of Regulation Z, the Truth in Lending Act (TILA). While the bill was originally targeted to make sweeping changes to how credit card issuers operate, the bill also included language that affects ALL open-end loans. All loans, with the exception of fixed rate home equity loans at Bluestone FCU are open-end. Thus, we are required to make these changes to comply with the new regulations.

For the Credit Union to remain in compliance with the new regulations, the actual due date(s) of your loan(s) will be changed to the 28th of each month. A reminder of your payment due date will be included on your monthly statement. Making the change to comply with this new law in this manner will (1) cause the least amount of disruption to you, our member, and (2) will help the Credit Union control expenses associated with changes caused by the regulations, so that we may continue to offer competitive loan and savings rates.

If your payments are made by payroll deduction, ACH automatic draft, automatic transfer from your checking or savings account, or any other payment arrangements that you may have for specific payment dates, those payment arrangements will not change.

Answers to some frequently asked questions about this change are available on our website at www.bluestonefcu.org. If you have additional questions or concerns, please contact us at 651-452-3131 (toll free 888.452.3131).

SAVE MONEY WITH A HOLIDAY LOAN!

Don't pay high interest on your credit card this holiday season. With our holiday loan rates as low as 9.74% APR* you can save money. For more details contact us at 651.452.3131 (toll free 888.452.3131) or memberservice@bluestonefcu.org. Or simply apply online at www.bluestonefcu.org.

*Promotion ends 12/24/09. Rates subject to change. 12-month term. Maximum loan of \$3,000. APR means Annual Percentage Rate.



ANNOUNCEMENTS AND UPCOMING EVENTS

IN OBSERVANCE OFFICE WILL BE CLOSED

Columbus Day
October 12

Veteran's Day
November 11

Thanksgiving Day
November 26

Christmas Eve - Closed at 2pm
December 24

Christmas Day
December 25

INTERNATIONAL CREDIT UNION DAY

Thursday, October 15
Bluestone Federal Credit Union

INVESTING LUNCH & LEARN

Thursday, November 12
Noon - 1pm
Blue Cross Blue Shield
Riverpark Private Dining Room

HOLIDAY ACCOUNT TRANSFER NOTICE

Happy holiday shopping! On November 2 all Holiday Accounts will transfer to the "A" suffix (Primary Savings Account)

FRIENDLY REMINDERS

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What does this mean to you? At anytime we may ask for your name, address, date of birth, and see your driver's license or other identifying documents to help us identify you.

Have you recently moved? Please notify the Credit Union by faxing us the Change Request Form located at www.bluestonefcu.org under Forms and disclosures.

CONTACT US:

1252 YANKEE DOODLE ROAD
EAGAN, MN 55121
www.bluestonefcu.org

TEL 651.452.3131 – 888.452.3131
FAX 651.452.5758
EMAIL memberservice@bluestonefcu.org

LOBBY HOURS:

8 am – 4 pm Monday through Friday

DRIVE THRU HOURS:

7 am – 6 pm Monday and Friday
7 am – 5 pm Tuesday, Wednesday and Thursday

ATM available 24/7

VISIT US AT www.bluestonefcu.org



OFFICIAL PUBLICATION OF BLUESTONE FCU

The Chisel is published quarterly for Bluestone FCU members. Its purpose is to provide credit union members with accurate information about credit union programs and services. Bluestone FCU does not give accounting, tax, legal or other advice in this newsletter.

