

# the CHISEL

HELPING YOU SCULPT YOUR FINANCIAL FUTURE

A QUARTERLY PUBLICATION OF BLUESTONE FEDERAL CREDIT UNION

SPRING 2010

## INSIDE:

OUR NEW FIRST POSITION HOME EQUITY LOANS CAN SAVE YOU THOUSANDS IN CLOSING COSTS!

DON'T MISS THE ANNUAL SPRING CU AUTO SALE !

POUR A CUP OF COFFEE, TAKE A SEAT AND READ OUR REVISED FUNDS AVAILABILITY POLICY.

SAVE THE DATE FOR OUR ANNUAL BBQ

## OUR TOTALLY FREE CHECKING ACCOUNTS ROCK!

We're rockin' the basics. With no minimum balance, no hidden fees, and more – our Basic Checking Account is exactly what you see, *AND* exactly what you get!

MINIMUM BALANCE	-0-
CHECK CLEARING FEES/LIMITS	None
DIVIDENDS EARNED	None
BELOW MINIMUM BALANCE FEE	None
VISA DEBIT CARD	Free
BILL PAY	Free

With a Bluestone FCU checking account you'll get free ATM withdrawals at all Bluestone FCU and Wells Fargo Drive-Thru ATMs\*, a Visa Debit Card, online access to your account for 24/7 transactions, free Bill Pay, free monthly E-Statements, and, upon approval, an overdraft protection line of credit.

So, it's basic *AND* simple. Plus, if you want more than the basics, we have a checking account that's designed specifically with you in mind. Ask us about all our options, or just go online to [www.bluestonefcu.org](http://www.bluestonefcu.org) and click on "Checking" under "Our Services".

*\*Four free ATM withdrawals/month. \$1 each additional withdrawal. Withdrawals and deposits at Wells Fargo Bank drive-thru locations only.*

## We're Rockin' low auto loan rates!

Receive Rockin' low rates on our new and used auto loans. Receive financing as low as 3.99% APR. Plus, make no payments for 45 days! With rates this low, now is the time to refinance and save hundreds of dollars over the life of your loan!

*APR means Annual Percentage Rate. Rates based on credit history. Rates subject to change without notice. Rates applicable to a 5-year term or less. No refinancing of current Bluestone FCU auto loans. Promotion ends 6/30/10.*



## OUR NEWEST PRODUCT WILL PUT MONEY IN YOUR POCKET! FIRST POSITION HOME EQUITY LOANS

Let us refinance your mortgage, so you can have lower payments and possibly a shorter term. Don't miss out! Act now and we'll save you thousands of dollars in closing costs! Here's how you save:



Loan Amount	Standard Closing Costs for Dakota County (lender fees vary)	Closing Costs with FP Home Equity Loan (not including additional \$250 from Bluestone FCU)	Money Savings in Your Pocket
\$100,000.00	\$1,656	\$377*	\$1,279
\$200,000.00	\$3,800	\$607*	\$3,193

Please talk to us first before you refinance your mortgage. We have options guaranteed to fit your specific needs. Apply for all our loans online at [bluestonefcu.org](http://bluestonefcu.org).

*Example is an estimate of possible closing costs. Home financing is subject to approval. Bluestone FCU will pay up to \$250 in closing costs, not including a standard appraisal if one is required.*

*First Position Home Equity Loans maximum loan to value is 70%. Escrowing of taxes and insurance is not available with this product. Minimum loan amount of \$10,000. Maximum term of 15 years. Promotion ends 5/31/10.*



## CU AUTO SPRING PRE-OWNED AUTO SALE

Once again, we're teaming up with CU Auto for their Annual Spring Pre-owned Auto Sale on Saturday, April 17th at CU Companies' headquarters in New Brighton.

Hours of the sale are 8:30 a.m. - 4:00 p.m.

The sale will feature over 200 high quality, pre-owned vehicles from CU Auto's hand picked, premier auto dealers. You can rest assured that each vehicle is a great value and in excellent condition. You will have the opportunity to test drive vehicles the day of the sale. Trade-ins are welcome!

Vehicles may be previewed on Friday, April 16th, after 6:00 p.m. and the inventory list will be available on CU Auto's website [www.cucompanies.com](http://www.cucompanies.com) several days prior to the sale.

## CELEBRATING 5 YEARS OF SERVICE

This February, Jeanne Kuhn celebrated 5 years of assisting members with their unique loan needs.



# FUNDS AVAILABILITY POLICY DISCLOSURE

REVISED 3/08/2010

This disclosure describes your ability to withdraw funds at Bluestone Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

**GENERAL POLICY** – Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

**RESERVATION OF RIGHT TO HOLD** – In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right a way you should ask us when the funds will be available.

**HOLDS ON OTHER FUNDS** – If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**LONGER DELAYS MAY APPLY** – We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

We believe a check you deposit will not be paid.  
You deposit checks totaling more than \$5,000 on any one day.  
You deposit a check that has been returned unpaid.  
You have overdrawn your account repeatedly in the last six months.  
There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**SPECIAL RULES FOR NEW ACCOUNTS** – If you are a new member, the following special rules will apply during the first thirty days your account is open.

Funds from electronic direct deposit to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the check must be payable to you. The excess over \$5,000 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

**DEPOSITS AT NONPROPRIETARY ATMS** – Funds from any deposits (cash or check) made at automated teller machines (ATMS) we do not own or operate will not be available on the second business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

## ANNOUNCEMENTS AND UPCOMING EVENTS

**IN OBSERVANCE  
OFFICE WILL BE CLOSED**

Memorial Day  
Monday, May 31

### EDUCATE U: HOME BUYING

Thursday, April 15  
Noon – 1pm  
Blue Cross Blue Shield  
Riverpark Glassed Cafeteria  
RSVP to [memberservice@bluestonefcu.org](mailto:memberservice@bluestonefcu.org)

### DON'T FORGET TO RSVP 2010 ANNUAL MEETING LUNCHEON

Wednesday, April 14  
11:45 am – 1 pm  
Blue Cross Blue Shield Minnesota  
Riverpark Glassed Cafeteria  
3400 Yankee Drive in Eagan

Enjoy lunch on us! Receive a discounted rate for your next loan and an increased rate on your next share certificate. Plus, everyone will get a chance to win fun prizes! Reserve your spot by Friday, April 9 to [memberservice@bluestonefcu.org](mailto:memberservice@bluestonefcu.org) or 651.452.3131.

### SAVE THE DATE! BLUESTONE FCU'S ANNUAL BBQ

Friday, June 11  
Munch & mingle in our backyard. Grilling begins at 11:30am. Watch for more details!

### BE THE FIRST TO KNOW!

Make sure to sign up for our online promotions and announcements. Go to [www.bluestonefcu.org](http://www.bluestonefcu.org) and click on the box "Sign up for our News & Specials" located on the left of the page.

**CU HOME BRANCH – BANK ONLINE 24/7 AT [www.bluestonefcu.org](http://www.bluestonefcu.org)**

### CONTACT US:

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TEL 651.452.3131 – 888.452.3131  
FAX 651.452.5758  
EMAIL [memberservice@bluestonefcu.org](mailto:memberservice@bluestonefcu.org)

#### LOBBY HOURS:

8 am – 4 pm Monday through Friday

#### DRIVE THRU HOURS:

7 am – 6 pm Monday and Friday  
7 am – 5 pm Tuesday, Wednesday and Thursday

ATM available 24/7

VISIT US AT [www.bluestonefcu.org](http://www.bluestonefcu.org)



#### OFFICIAL PUBLICATION OF BLUESTONE FCU

The Chisel is published quarterly for Bluestone FCU members. Its purpose is to provide credit union members with accurate information about credit union programs and services. Bluestone FCU does not give accounting, tax, legal or other advice in this newsletter.

